DAILY CONVERSATIONS IN CHINESE MEDIA





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I. Social Media Chatter in China

- **CAC clamps down to review social media comments:** With an authoritative government that acts as a watchdog over the internet, the move by the Cyberspace Administration of China (CAC) to review every <u>comment</u> passed on social media, is seen as a violation of privacy. This further prevents people from posting contents on their social media as they would be held responsible for any comment that violates the regulations. As people share these platforms for communication, knowing that it will be monitored instills a feeling of fear and pulls them away from using these platforms.
- General Zhong Shaojun, arrested in suspicion of corruption: Some Chinese <u>Twitter</u> accounts and non-mainstream HK media posted that General Zhong Shaojun, Director of the General Office of the Central Military Commission and a close confidante of Xi Jinping was arrested at a meeting in suspicion of Corruption. The September 2015 issue of Hong Kong's "Outpost" magazine disclosed that the key evidence for Xi Jinping's military anti-corruption campaign to overthrow Xu Caihou and other big tigers came from Zhong Shaojun.

II. News in China

- As a part of Beijing's regulatory crackdown, healthcare stocks have been tumbling down. Third-party online platforms selling <u>medicines</u> are thought of being banned. Deloitte speculated a boom in pharmaceutical e-commerce sales by the year 2028. However, this move sparked unrest in the market. Shares of Alibaba Health went down 13.8%, while JD Health 10.7%.
- With an aim to ensure the well-being of the citizens of Hong Kong, Chief Executiveelect Lee Ka-chiu has prioritized sustainable living and a nature positive Hong Kong by 2030. He focused majorly on <u>housing</u> and ways to improve it by simultaneously taking care of the environment. As a result of a deteriorating environment, people are facing mental and physical problems that further affect their happiness. Another area of focus will be climate change and biodiversity. This will give a push to the green bond market in Asia that will garner economic benefits.
- The Uyghur Forced Labour Prevention Act (UFLPA) was signed by the US President Biden has been a source of criticism for the international community. It has the capacity to harm free trade across the world. It was signed in December 2021 but came into force on June 21, 2022. This Act has highlighted the cruel hegemonic nature of the US which violates human rights as much as it claims to protect them. It bans the export of Xinjiang-manufactured products into the US. In case companies wish to export any product, a clear evidence regarding no use of forced labor has to be provided.

- Premier Li Keqiang is focusing on stabilizing economic performance and implementing policies in the field of agriculture. He has stressed upon the role of grain production and <u>energy</u> supply in stabilizing commodity prices. With an expectation of a boom in harvest this year, the foundations for stable grain production are set to be laid. As China steps into the summer where power cuts on a massive scale are expected, taking advantage of the coal resources can prove beneficial for the state.
- US electric vehicle giant, <u>Tesla</u> cancelled three online recruitment events for China which were scheduled on the 16th, 23rd, and 30th of June. The cancellation notification was posted on Chinese social media app, WeChat without mentioning any specific reason. Elon Musk, the CEO of Tesla, said that some areas were "overstaffed".
- A white paper record released by the Supreme People's Procuratorate (SPP), China's legal prosecution and investigation agency, revealed that 45,827 suspects have been arrested in the year 2021 in China for <u>crimes against minors.</u> The crime rate is anticipated to exponentially increase in 2022.
- China was agitated by the remarks of <u>Eric Chu</u>, the Taiwanese opposition leader of Kuomintang also known as the Chinese Nationalist Party (KMT). Chu stated in the US that the agreement that Taiwan is part of "one China" is a "non-consensus consensus. Chu further stated that "If Taiwan can have democracy, why not China some day?"

III. India Watch

• The UFLPA attacks the ideals of free-trade championed by the United States. This has affected the US corporations immensely. For instance, the shoe company 'Skechers' suffered financial losses due to this move. Many corporations had delayed the passage of this Act due to its draconian consequences on the international trade and market. Wang Wenbin, spokesperson of China's Foreign Ministry, claimed that this Act will prove how the US has constantly exploited the Chinese resources and encouraged forced unemployment in the lands of Xinjiang, violating human rights as a 'liberal' state.