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SOCIAL MEDIA CHATTER IN CHINA

• Chinese grandparents create a "human swing" for their granddaughter: Millions of Chinese internet users have been moved by the grandparents of a nine-month-old girl who created a "human swing" for their granddaughter. When the infant girl visited her grandparents in the Zhejiang region of eastern China last month, the grandparents were attempting to amuse the child. The girl was placed in a rice basket that was fastened to a bamboo pole, which the girl's grandmother and grandfather then held on their shoulders while playing a game in which the girl was swinging between them. "What a happy family!" Commented one person on Weibo. Another wrote: "Childhood happiness can be so simple."

NEWS IN CHINA

- In a <u>routine press conference</u> held on January 12th, China's Foreign Ministry spokesperson Wang Wenbin was asked about the Papua New Guinea (PNG) government's decision of shutting down its commercial representative office in Taiwan. In a brief reply to the question Wenbin said that the actions made by the PNG government are greatly affirmed and appreciated by China, demonstrating once more that the one-China principle is the goal of the international community and an ongoing trend.
- People are looking forward to switching to a number of new coronavirus antiviral medications under development in China as a result of Pfizer's Paxlovid's failure in China's national medical insurance discussions. Pengpai Technology organised

a number of pipelines of new crown antiviral medications being researched in China according to various targets and modes of action in an effort to track their development and gain a sense of the "landscape" of domestic new crown antiviral pharmaceuticals being researched. Six new crown oral medications have been introduced globally as of the present, according to the overall list of new crown small molecule drugs. Three antiviral medications, including Pfizer's Paxlovid (Nimatevir/ritonavir), Henan Real Bio's Azvudine and Merck Monogravir (Molnupiravir) have previously been approved for sale in China and can be used to treat new coronavirus infections.

- Chinese internet and tech giants are intensifying their attempts to invest more in cloud computing and enterpriseoriented businesses and use cutting-edge digital technology to support industrial modernization as part of their overall push to promote comprehensive integration of the real and digital economies. According some experts, industrial to internet platforms have a lot of potential to support the integration of the real economy and the digital economy and to empower businesses with technology, data, finances, infrastructure. and other essential resources. In an effort to support the digitalization of manufacturing and boost business operational effectiveness, Tencent Holdings Ltd. is investing heavily on the cloud services and industrial internet sectors.
- On Thursday, Chinese President Xi Jinping <u>congratulated Angolan President</u> Joao

Lourenco on the 40th anniversary of the two nations' diplomatic ties. Xi said he stands ready to work with Lourenco to use the 40th anniversary of diplomatic ties as an opportunity to deepen political mutual trust; strengthen mutually beneficial cooperation; enhance people-to-people friendship and write a new chapter in the robust development of the China-Angola strategic partnership. Xi noted that he highly values the development of bilateral relations between the two countries. Acknowledging that the two nations concur on many global issues, Laurenco asserted that Angola is prepared to forge closer ties of friendship and cooperation with China, create a future where everyone wins and work together to advance both nations' peoples' interests.

INDIA WATCH

• India's digital economy is expanding at a faster rate than most other countries. China and India have great potential to increase collaboration in the field of the digital economy as two of the biggest rising economies with the most internet users. India's digital development has advanced even further in light of the pandemic as people increasingly turned to technology to meet their daily needs. However, China's role in this development is important since Chinese internet and technology businesses have made investments in the Indian start-ups that drive this change. Fintech, e-commerce, and online entertainment are just a few of the industries in which Alibaba and Tencent have made investments. Paytm, the largest mobile payment startup in India that Alibaba has invested in, is an

excellent example. The popularity of Paytm changed e-commerce and has the payment settlement behaviour of Indians. In the following four years, it's anticipated that India's digital economy will contribute 20% of the country's GDP. Thus, the digital economy is one of the eight primary areas for expanded member collaboration, as was suggested by China at the inaugural Sherpas conference of the BRICS in January 2022. This indicates that the framework for collaboration is ready. Whether or not to seize the historical opportunity will rely on the Indian side. However, it is not difficult to discern New Delhi's protectionist stance toward Chinese investment, and severe situations do occasionally occur, such as the sudden, arbitrary tax audits conducted by Indian authorities against Chinese enterprises or the unexpected withdrawal of Chinese apps from the Indian market in attempts to safeguard India's domestic businesses and industries. More than this, concerns of data security and predatory investments are also important reasons for India's watchful attitude towards Chinese investments. Thus, even though there is a greater scope for collaboration between India and China in the digital economy sector, the realisation of this collaboration will be largely based on how fast these concerns are resolved.